



D.O.O.R. INTERNATIONAL

Financial Statements
With Independent Auditors' Report

September 30, 2018 and 2017

D.O.O.R. INTERNATIONAL

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INDEPENDENT AUDITORS' REPORT

Board of Directors
D.O.O.R. International
Zeeland, Michigan

We have audited the accompanying financial statements of D.O.O.R. International (D.O.O.R.), which comprise the statements of financial position as of September 30, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of D.O.O.R. International as of September 30, 2018 and 2017, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Grand Rapids, Michigan
March 4, 2019

D.O.O.R. INTERNATIONAL

Statements of Financial Position

	September 30,	
	<u>2018</u>	<u>2017</u>
ASSETS:		
Cash and cash equivalents	\$ 543,944	\$ 916,038
Accounts receivable and other assets	85,484	55,010
Affiliate advances	92,011	115,027
Investments—Certificates of Deposit	250,909	-
Pledges receivable	175,500	24,375
Note receivable	15,317	17,934
Land, buildings, and equipment—net	<u>2,761,263</u>	<u>2,842,591</u>
Total Assets	<u>\$ 3,924,428</u>	<u>\$ 3,970,975</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 24,844	\$ 42,632
Accrued expenses	38,407	37,870
Deferred revenue	-	106,445
	<u>63,251</u>	<u>186,947</u>
Net assets:		
Unrestricted:		
Undesignated	619,861	674,697
Investment in land, buildings, and equipment—net	<u>2,761,263</u>	<u>2,842,591</u>
	3,381,124	3,517,288
Temporarily restricted	<u>480,053</u>	<u>266,740</u>
	<u>3,861,177</u>	<u>3,784,028</u>
Total Liabilities and Net Assets	<u>\$ 3,924,428</u>	<u>\$ 3,970,975</u>

See notes to financial statements

D.O.O.R. INTERNATIONAL

Statements of Activities

	Year Ended September 30,					
	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE:						
Contributions	\$ 1,023,704	\$ 1,784,899	\$ 2,808,603	\$ 993,508	\$ 1,208,818	\$ 2,202,326
Donated goods and services	25,480	-	25,480	90,881	-	90,881
Grants	777,905	-	777,905	611,578	-	611,578
Staff housing	6,259	-	6,259	11,369	-	11,369
Miscellaneous income	37,233	-	37,233	36,416	-	36,416
Loss on sale of assets	-	-	-	(24,504)	-	(24,504)
Total Revenue	1,870,581	1,784,899	3,655,480	1,719,248	1,208,818	2,928,066
RECLASSIFICATIONS:						
Net assets released from restrictions	1,571,586	(1,571,586)	-	1,392,439	(1,392,439)	-
EXPENSES:						
Program services:						
Translation	926,065	-	926,065	791,772	-	791,772
Church planting	696,799	-	696,799	579,574	-	579,574
Campus	323,299	-	323,299	257,331	-	257,331
Translation consultants	268,928	-	268,928	156,669	-	156,669
Missionary	562,657	-	562,657	349,576	-	349,576
	2,777,748	-	2,777,748	2,134,922	-	2,134,922
Supporting activities:						
Management and general	386,444	-	386,444	483,191	-	483,191
Fundraising	414,139	-	414,139	398,876	-	398,876
	800,583	-	800,583	882,067	-	882,067
Total Expenses	3,578,331	-	3,578,331	3,016,989	-	3,016,989
Change in Net Assets	(136,164)	213,313	77,149	94,698	(183,621)	(88,923)
Net Assets—Beginning of Year	3,517,288	266,740	3,784,028	3,422,590	450,361	3,872,951
Net Assets—End of Year	\$ 3,381,124	\$ 480,053	\$ 3,861,177	\$ 3,517,288	\$ 266,740	\$ 3,784,028

See notes to financial statements